



Western Australian
Community Foundation

LEAVING A GIFT FOR YOUR COMMUNITY - BEQUESTS

Western Australian Community Foundation is an independent not for profit organisation that has been established to assist communities and charitable organisations across the state attract, manage and distribute endowed funds for the future.

When you leave a gift to Western Australian Community Foundation you can be assured that your gift will be prudently managed and dedicated to meet emerging community needs.



CONSIDER A BEQUEST...

Think of all the good things in your life; your family, friends and your community. You can share your life's rewards with those you love and care for by providing a lasting legacy.

WHAT IS A BEQUEST?

A bequest is a gift made in your Will. You can make bequests to individuals, associations, communities or charities. A bequest to Western Australian Community Foundation (WACF), is a gift that keeps giving forever. Making a bequest may be as simple as adding an additional statement to your existing Will.

Your solicitor will be able to advise you how to make a bequest or change your Will.

TYPES OF BEQUEST

Specific Bequest

The simplest form of bequest is a 'specific bequest'. This may be money, property, stocks, shares or insurance which you name as a gift to Western Australian Community Foundation.

Residue Bequest

After you have specified your gifts to family, friends and others you wish to remember, you can nominate to leave part or all

of what is left of your estate ('the residue') to Western Australian Community Foundation.

Many people find this type of bequest to be an excellent solution for 'leftover' assets.

Percentage Bequest

Another alternative is to make a 'percentage bequest'. Through this method you can nominate to leave a specific percentage of your total estate to Western Australian Community Foundation.

“Leaving a gift in your Will to your local community or for a particular cause here in Western Australia is one of the most generous and thoughtful ways in which you can say thank you”



LEAVING A LEGACY

"I like to have control over where some of my inheritance will go. It makes me feel good to know my community will benefit after I'm gone". John, 68

CONSIDER YOUR COMMUNITY

You should, of course, consider your family and loved ones when you make your Will. However, some people are able to include one or more community causes that they feel passionate about in their Will.

WHY LEAVE A GIFT THROUGH WACF?

Giving through WACF means you can give back to your community through permanent income earning donations accounts. All donations are pooled and invested with the interest earned being used to provide grants to communities. The permanence of the accounts means your donation keeps giving for future generations.

HOW WILL MY BEQUEST HELP MY COMMUNITY?

You can request that your gift be applied to assist a particular cause or community. You can leave an unconditional gift to the Foundation. This gift would be used to meet emerging community needs across our state at the time of the gift and into the future. The Foundation is already working with a number of communities and organisations who need support for specific projects.

MAKE A CHOICE. DON'T LEAVE IT TO CHANCE.

Making Your Will

Your Will makes it easier for your family and loved ones to follow your wishes in distributing your estate. The inheritance laws in Australia are complex and having a Will ensures your estate and assets are administered in the manner you intended.

A Will also gives you the opportunity to leave special gifts or treasured items to friends and family, and allows you to make gifts to causes and organisations that you value.

It is important that you seek independent legal advice from a solicitor so that your instructions are followed and that your Will complies with all legal requirements.

In preparing to see a solicitor, it is a good idea to be well organised. This will help ensure that your instructions are implemented, save time and, in some cases, lower the cost of preparing your Will.

Wording a Bequest

There are different types of words that you can use in your Will to establish a bequest to Western Australian Community Foundation. It is important that you seek independent advice when preparing your Will.

Sample Wording

"I bequeath \$10,000 free of all duties to the Western Australian Community Foundation for the purposes of said service, and I declare that the receipt of the treasurer, or other proper officer for the time being of the said services, shall be sufficient discharge of the same."

Purpose of your bequest

You can request that the Foundation applies your bequest in a particular way, for a specific purpose or to a particular community of interest.

Sample Wording for Purpose

"I wish to make a standing request that my bequest be applied for use by the Boyup Brook community".

AN OPPORTUNITY TO MAKE A DIFFERENCE...

Keeping you informed

If you do choose to make a bequest in your Will to Western Australian Community Foundation, please let us know about it. We can then keep you up-to-date with relevant information and invite you to relevant events to hear more about projects funded by the Foundation.



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